

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Housing Department- Weaker Section Housing Programme for Urban poor– Administrative sanction of an amount of Rs.33.63 Lakhs towards payment of Interest & Principle to LIC of India from the B.E 2010-11 Orders- Issued.

HOUSING (U&IAY.A1)DEPARTMENT

G.O.Rt.No: 108

Dated: 27--04--2010.

Read the following:

1. From the Commissioner, WSHP Rc. Lr. No.A2/2/2007-09/WSHP, dated.8.4.2010.
2. G.O.Rt.No.2126, Finance (W&M)Department, dated 24.04.2010.

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ORDER:

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, A.P., Hyderabad, among other things requested the Government to sanction an amount of Rs.33, 62,625 Lakhs (Rupees Thirty Three Lakhs Sixty two Thousand Six handed and twenty five only) towards payment of Interest & Principle amount for the loans obtained from the LIC of India during the year 1994-95 (Loan Code No.207/48) from the B.E 2010-11. The Housing Department have agreed the said proposal and referred the matter to Finance (W&M)Department, with a request to issue B.R.O for the said amount. Accordingly, Finance (W&M)Department, issued B.R.O for an amount of Rs.33.63 Lakhs (Rupees Thirty Three Lakhs Sixty and Three Thousand only) towards payment of Interest & Principle to the LIC of India from the B.E Provision 2010-11 under the Head of accounts mentioned therein, vide G.O.2nd cited.

2. In pursuance of the orders issued in the G.O.2nd read above, Government hereby accord administrative sanction for an amount of Rs.33.63 Lakhs (Rupees Thirty Three Lakhs Sixty and Three Thousand only) towards payment of Interest & Principle to LIC of India from the B.E provision 2010-11.

3. The amount sanctioned in para (2) above, shall be debited to the following Head of account:

(Rupees in lakhs)

| Sl. No. | Name of the Scheme (Plan – Non Plan) | Head of Account | Amount sanctioned |
|---------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| 1 | Payment of Interest | 2049. Interest Payments 01.Interest on internal Debt-MH.200 Interest on other internal Debts –SH (16) Interest on loans from LIC of India Administered by Housing Department, for Urban Housing Corporation -450 Interest (Charged). | 6.18 |
| 2 | Repayment of Principle | 6003, Internal Debt of the State Government –MH-103 Loans from LIC India –SH (04) Loans from LIC of India Administered by Municipal Administration and Urban Development Department 560.Repayment of Borrowings (Charged) | 27.45 |
| | | Total | 33.63 lakhs |

4. The amount sanctioned in para(2) and as detailed in para (3) above, is in relaxation of Quarterly regulation orders. The procedure for drawal of funds is loan Bill. The JAO, o/o the Commissioner, Weaker Section Housing Programme, A.P., Hyderabad shall be the drawing Officer. The Commissioner, WSHP, A.P., Hyderabad is authorized to draw the above amount by way of cheque and place the said amount at the disposal of M.D, APSHCL, to make repayment to the LIC of India, Mumbai.

5. The Commissioner, Weaker Section Housing Programme, A.P., Hyderabad /M.D., APSHCL, shall take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.SAMUEL
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner,
WSHP, A.P., Hyderabad.
The M.D., APSHCL, Hyderabad.
D.T.A, A.P., Hyderabad.

Copy to:

The Pay and Accounts Officer, A.P., Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance (W&M) Department.
SC/SF.

// FOR WARDED : : BY ORDER //

SECTION OFFICER